INVESTMENT POLICY

Version | Approved by | Approval date | Effective date | Next review date
--------|-------------|---------------|----------------|------------------
4.0     |             |               |                |                  

Policy Statement

Purpose
This policy sets out the principles for the responsible investment of funds donated to the University of New South Wales (UNSW) and of operating funds and financial reserves not immediately required to meet the liquidity and transactional needs of UNSW.

Scope
This policy applies to all investable donated funds and funds not immediately required to meet the liquidity and transactional needs of UNSW.

Policy Provisions

1. Introduction
UNSW manages its investments prudently to protect capital and earn an acceptable return at an appropriate level of risk. UNSW’s organisational strategy, research objectives and ethical position must be reflected when undertaking investment activities.

2. Policy Statement
In conducting its investment activities UNSW:

2.1. Will operate in compliance with its legislative obligations.
2.2. Expects the organisations it invests in to operate responsibly and be good corporate citizens.
2.3. Believes environmental, social, and corporate governance factors can impact investment risk and returns and contribute to sustainable growth.
2.4. Recognises that climate change is impacting the environment, communities, and the economy.
2.5. Will establish and maintain a climate change strategy for investments consistent with the Environmental Sustainability Plan approved by the University Council.
2.6. Will not invest, directly or indirectly, in any sector, industry, or product excluded by resolution of the University Council.

3. Roles and Responsibilities

3.1. University Council is responsible for setting the organisational strategy, research objectives, and ethical positions of the University.
3.2. The President and Vice-Chancellor is responsible for approving the Investment Policy.
3.3. Finance and Strategy Committee of University Council is responsible for considering reports from the Investment Sub-Committee on the objectives and performance of investment funds so that appropriate strategies are in place to maximise returns according to agreed risk profiles.
3.4. Investment Sub-committee of the Finance and Strategy Committee is responsible for the design, monitoring and implementation of the Investment Policy.
3.5. Director of Treasury and Investment Services, Division of Operations is responsible for:
   a) developing appropriate systems and procedures to support the Investment Policy
   b) implementing the investment decisions of the Investment Sub-committee
   c) acting as the designated University Compliance Owners responsible for compliance management (including the resourcing, developing, implementing, and monitoring of internal controls) to address legislative obligation relevant to investment activities.
## Accountabilities

**Responsible Officer**  
Vice-President, Operations

**Contact Officer**  
Director of Treasury and Investment Services

## Supporting Information

### Legislative Compliance

This Policy supports the University’s compliance with the following legislation:

- *University of New South Wales Act 1989 (NSW)*
- *Modern Slavery Act 2018 (Cth)*

### Supporting Documents

- Investment Procedure

### Related Documents

- Treasury Policy
- Treasury Procedure
- Responsible Investment Framework (draft)
- Environmental Sustainability Plan 2019-21

### Superseded Documents

- Investment Policy, v3.1

### File Number

2016/30716

### Definitions and Acronyms

No terms have been defined.

## Revision History

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<tr>
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<td>Finance Committee</td>
<td>15 December 2005</td>
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<td>1.1</td>
<td>Amended by Finance Committee of Council</td>
<td>9 March 2010</td>
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<td>Changes to the strategic asset allocation benchmarks.</td>
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<td>7 November 2016</td>
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<td>3.1</td>
<td>Administrative update by the Director of Governance</td>
<td>8 December 2017</td>
<td>8 December 2017</td>
<td>UNSW logo and cross-reference to Investment Procedure.</td>
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