



UNSW Investment Sub-Committee – Membership and Terms of Reference

A. Current membership - Investment Committee (Finance sub-committee) as 27 June 2019

Name	Role	Term
Mr Rob Barry, Presiding Member	External Member	1 July 2019 to 30 June 2022
Mr Andrew Fellowes	Director, Group Treasury and Investments (ex officio)	
Mr Ron Malek	External Member	1 July 2019 to June 2022
Mr Warwick Negus	Presiding Member, Finance Committee (ex officio)	
Mr Andrew Walters	Vice-President, Finance & Operations (ex officio)	

B. Terms of Reference

1. The purpose of the Investment Sub-Committee is to design, monitor and implement the investment policy of the UNSW. Its ambit should cover all funds belonging to the University whether designated for short or long term or whether the funds are allocated for educational, capital works, Foundation or working capital uses. Its membership should include persons possessing requisite experience in investment markets.
2. Membership of the Investment Sub-Committee:
 - Chairman who will be approved by the Finance Committee
 - Presiding Member of Finance Committee
 - Vice President of Finance and Operations
 - Director, Investment Services
 - Additional external members deemed by the Chairman to ensure sufficient breadth and depth of experience. Additional external members will be approved by the Finance Committee
 - 2.1 The Chairman and any additional external members will be appointed for a term of 3 years
3. The revised terms of reference of the Investment Sub-Committee as follows:
 - (a) Review and recommend changes to the Investment Policy (including the setting of appropriate risk constraints and credit limits), to be endorsed by the Finance Committee and approved by the Vice Chancellor.
 - (b) Secure the services of an external investment consultant as and when required by the Sub-Committee.
 - (c) Make selections of appropriate single sector unit trust investments managed by external managers and report on those selections to the Finance Committee.
 - (d) Review annually the strategic asset allocation of Pool L.
 - (e) Establish performance objectives and benchmarks for Pools L and S and monitor performance on a quarterly basis against those objectives and benchmarks.

- (f) Establish performance objectives and benchmarks for investments designated as Foundation assets.
- (g) Ongoing review of the investment strategy.
- (h) Provide Minutes of Sub-Committee meetings to the Finance Committee.