

Minutes of the 487th meeting of **COUNCIL** held at 2pm on **Tuesday 18 April 2017** in the Council Chamber, The Chancellery

PRESENT

Mr David Gonski AC, Chancellor
 Dr Jennifer Alexander
 Associate Professor David Cohen
 Professor Ian Jacobs, President and Vice-Chancellor
 Mr Brian Long
 Mr Aaron Magnier
 Mr Michael Murdocca
 Scientia Professor John Piggott
 Ms Jillian Segal AM, Deputy Chancellor

IN ATTENDANCE

Ms Jill Baker, Baker & Baptist Pty Ltd (External Reviewer)
 Mr Jason Coombs, Director of Strategic Initiatives and Space Management
 Professor Merlin Crossley, Deputy Vice-Chancellor, Education
 Ms Fiona Docherty, Vice-President, International, Marketing and Communications
 Professor Les Field, Senior Deputy Vice-Chancellor
 Ms Shahina Mohamed, Operations Director/International and External Liaison to the President and Vice-Chancellor
 Mr Jon Paparsenos, Vice-President, Philanthropy
 Mr Stephen Rees, Chief Finance Officer
 Mr David Ward, Vice-President, Human Resources
 Ms Catherine West, Acting Director of Finance

Students from Fossil Free UNSW (Item 5 in the Blakeman Room)

Ms Yodit Ackerman	Mr David Dixon
Mr Justin van den Bogaardt	Ms Sophie Holland
Ms Aleisha Cerny	Mr Benjamin McCoy
Mr Jiayu Chen	Mr Toby Walmsley

Secretary

Mr James Fitzgibbon, Director of Governance
 Ms Elizabeth Grinston, University Solicitor & General Counsel
 (University Secretary)

For convenience, agenda items were taken out of order.

Procedural Matters

1. Apologies and leave of absence

Council noted the apologies.

RESOLVED:

Council granted leave of absence from the meeting to Professor Kristy Muir, Ms Maxine Brenner, Mr Nicholas Carney, Mr Matthew Grounds and Mr Warwick Negus.

The Chancellor noted that Ms Jill Baker was attending the meeting as part of the external review of the performance of Council.

2. Declarations of interest and conflicts of interest

Council noted that the Register of Interests had been updated to reflect the following change:

- Mr Warwick Negus became Chairman of URB Investments Limited.

At the meeting:

- Ms Jillian Segal noted her position as Director on the Garvan Institute Board, given potential discussion of The George Institute.
- Mr Michael Murdocca informed Council that he was undertaking some work for a lecturer. It was noted that student eligibility for membership of Council is impacted where a student holds a staff appointment with a 0.5 fraction or higher.
- Associate Professor David Cohen noted that he was the UNSW nominee to the New College Board.

3. Minutes of previous meeting and business arising

3.1 Minutes of Council meeting held on 27 February 2017

Council confirmed the minutes of the meeting held on 27 February 2017 as an accurate record and authorised the Chancellor to sign them.

3.2 Matters arising and business carried forward

Council noted that all matters arising and business carried forward were either completed or in progress.

Council requested that the financial stress testing presentation considered by Finance Committee be presented to Council [**Matter Arising**].

4. Adoption of items for noting and approval, and starrng of items

A motion for the adoption of the non-confidential and confidential items for noting was received and carried.

The following items were discussed and/or dealt with in confidential session:

5. Other Business

5.1 Fossil Free UNSW

The Chancellor welcomed members of Fossil Free UNSW at the beginning of the meeting in the Blakeman Room.

Messrs Toby Walmsley and Justin van den Bogaardt delivered a presentation to Council members which profiled three students and their interest in the fossil free movement as well as outlining the case for divestment of fossil fuels.

During discussion with Council members:

- It was noted that there would be implications for receiving research funding and for teaching in the area of fossil fuels.
- The challenge of stopping investment or use of fossil fuels immediately was highlighted given that 40% of electricity in the world is provided by fossil fuels.
- There appeared to be alignment between Council and students on the need to divest and the question is the timing.

The Chancellor advised that Council would need to discuss the matter over future meetings and thanked the students for their participation. The item will be listed for discussion at the next Council meeting [**Matter Arising**].

Management and Strategy

C6. Report of the President and Vice-Chancellor to Council

6.1 NUW Alliance

C7. Finance Committee Report

7.1 Finance Meeting Pack of 14 March 2017

7.2 Unconfirmed minutes of Finance Committee meeting held on 14 March 2017

7.3 Proposed US Private Placement Debt Capital Market Issue

C8. Audit Committee Report

8.1 Council Approval of the 2016 UNSW Annual Report – Financial Report

8.2 Confirmed Minutes of Audit Committee meeting held on 20 March 2017

C9. Risk Committee Report

9.1 Unconfirmed minutes of Risk Committee meeting held on 28 March 2017

C10. Honorary Degrees Committee Report

10.1 Honorary Degrees Committee Recommendations

C11. Presentation - Ensuring an Excellent Student Experience

C12. International House Limited (IHL)

Items for Approval or Noting

C13. UNSW 2025 Council Sub-Committee Report

13.1 Confirmed minutes of 2025 Council Sub-committee meeting held on 27 February 2017

13.2 2025 Council Sub-Committee Terms of Reference

C14. Register of Use of Seal and University Name and Arms

15. Reports on the Proceedings of the Academic Board

15.1 Report on the establishment of a Degree, Diploma, Certificate or Other Award Program by the Academic Board Council noted the report.

15.2 Confirmed minutes of Academic Board meeting held on 7 February 2017 Council noted the confirmed minutes of the meeting held on 7 February 2017.

16. Business Without Notice

There was no other business.

17. Council Members Only Session

Management left the room before the start of the Council members only session.

NEXT MEETING

The next Council meeting will be held on Monday 29 May 2017 at 2pm in the Council Chamber.

There being no other business, the Chancellor declared the meeting closed at 5:15pm.

SIGNED AS A CORRECT RECORD
Presiding Member

Mr David Gonski AC
Chancellor
29 May 2017